

Davy Research wins leading international investors award for fourth straight year

Dublin, 07 February 2012 – Davy Research has been voted the No 1 Equity Research Team in Ireland in the prestigious *Institutional Investor* All-Europe Research Team 2012 survey.

The 27th annual All-Europe Research Team results reflect the opinions of some 2,200 money managers at more than 760 institutions managing an estimated \$5.7 trillion in European equities, or nearly 84 percent of the MSCI Europe index's market cap of \$6.8 trillion at the time of polling.

Institutional Investor magazine, which is now in its fifth decade, is one of the world's foremost international financial publications with a global circulation of 130,000.

Barry Dixon & team of Davy Research was in first place in the 'Countries – Ireland' category. This is the fourth straight win for the Davy Research team and the ninth time in eleven years that it has won the award.

Commenting, Barry Dixon, Head of Davy Research, said:

"We are delighted to receive this award. The annual *Institutional Investor* survey polls widely across Europe's largest institutional investors which makes it an important benchmark for the investment community.

In recent years, we have broadened our coverage in the international arena to include companies in the transport, construction, food & beverage and leisure sectors. We believe we now have a good balance between domestic and international research as sought by our clients in an ever-more global marketplace", he said.

For reference:

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Notes to the editor:

About Davy

Established in 1926, Davy is Ireland's leading provider of stockbroking, wealth management and financial advisory services. Employing over 420 people, we offer a broad range of services to private clients, small businesses, corporations and institutional investors, and organise our activities around four interrelated business areas – Capital Markets, Corporate Finance, Private Clients and Research.

As the leading broker in the Irish market, we accounted for approximately 40 per cent of all dealings in Irish equities on the Irish Stock Exchange in 2010. Davy is the only Irish based primary dealer in Irish Government Bonds and acts as arranger on most Irish corporate bond issues. We act as broker to 9 of the top 10 companies listed on the Irish Stock Exchange and 16 out of the 23 companies listed on the ESM (Ireland's equivalent of AIM). Davy is responsible for circa 70 per cent of funds raised on the Irish Stock Exchange over the past few years and has been consistently recognised by the world's top names in financial services for the quality of our research and service.

About the Institutional Investor All-Europe Research Team Survey

To determine the members of Institutional Investor's 27th annual All-Europe Research Team, questionnaires were sent to the directors of research and heads of investment at institutions worldwide. Included were the money managers in the Euro 100, II's ranking of Europe's 100 biggest institutional investors, as well as other key U.S., European and Asian investors. II also contacted institutional clients from lists submitted by brokerage firms. The results reflect the opinions of some 2,200 money managers at more than 760 institutions managing an estimated \$5.7 trillion in European equities, or nearly 84 percent of the MSCI Europe index's market cap of \$6.8 trillion at the time of polling. Results are subject to review by an independent auditor.

For more see: <http://www.institutionalinvestor.com/Research/3576/First-Team.html>